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Announcements of

Foreign Investment in U.S. Manufacturing Industries

Fourth Quarter, 1980

THE CONFERENCE BOARD

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Domicile of Foreign Company	Firm(s) Undertaking Investment	Description
		FOOD AND RELATED PRODUCTS
Canada	Continental Casing Ltd.	Can-Am Casing Inc., U.S. affiliate of Continental, will build a $230,000 plant at Champlain, New York. Over 30 people will be employed.
France	Perrier	Acquired Poland Spring Water, a Las Vegas, Nevada-based bottler of spring water.
Netherlands	Vleeswarenfabriek Zonnenberg B.V.	Announced a 25,000 sq. ft. expansion of its meat products plants at Gainesville, Georgia. The work force will be expanded from 60 to 160 workers.
Netherlands	Wessanen	Acquired two dairy plants in Wisconsin from Fairmont Foods.
Switzerland	Bahlsen International Holding AG	Acquired cookie and cracker plants at Cary, North Carolina and Memphis, Tennessee from Fairmont Foods.
		TEXTILES
Netherlands	Akzo	American Enka announced a multi-million renovation project at its filament nylon plant at Clemson, South Carolina.
United Kingdom	Illingworth, Morris & Co. Ltd.	Will produce woolen carpets in a $3 million plant at Henderson, Nevada. About 60 persons will be employed.
United Kingdom	Noel Bibby Ltd.	Acquired Peter Storm Ltd. a Connecticut and Canadian producer of backpacking apparel and other outerwear.
		APPAREL
Mexico	Grupo Pliana S.A.	Acquired Formfit Rogers, a producer of lingerie. Production facilities are in Tennessee.
		PAPER
France	Monoplast	Acquired Henlopan Mfg. Co., a Melville, New York producer of packaging for cosmetics.
Germany	Agfa-Gevaert	Peerless Photo Products. Agfa-Gavaert's U.S. affiliate, announced a $3.5 million expansion of its polyethylene coated paper facility at West Caldewell, New Jersey.
Japan	Fuji Cone	Formed a joint venture with International Jensen of the United States and will produce paper cones used in stereo speakers in a $4 million plant at Clinton, North Carolina. About 85 people will be employed.
		PRINTING AND PUBLISHING
Canada	International Thomson	Acquired Med Publishing Inc., a Morganville, New Jersey publisher of medical periodicals and newsletters.
Canada	Maclean-Hunter Ltd.	Acquired the American Communications Group of American Can Co. The Group publishes Progressive Grocer and other publications.
United Kingdom	Liverpool Post & Echo Ltd.	Acquired four Illinois newspapers and two printing companies in Illinois and Indiana.
		CHEMICALS
Belgium	Petrofina S.A.	Cos-Mar, a joint venture of American Petrofina and Borg-Warner, announced a $50 million expansion of its styrene monomer plant at Carville, Louisiana.
Canada	Denscott International, Ltd.	Lito Industrial Sales Inc., U.S. affiliate of Denscott, has leased facilities at Medina, New York to produce oil additives.
Germany	Henkel	Acquired Bonewitz Chemical Services, a Burlington, Iowa producer of industrial detergents.
Germany	Hoechst AG	American Hoechst will build a $25,000,000 + high-purity acid plant near Baton Rouge, Lou siana.
Germany	Rekota	Carbon Components Inc., an affiliate of Rekota, has established a facility at Virginia Beach, Virginia to produce carbon for pumps, bearings and other products.
Saudi Arabia	Hussein Alamoudi	Acquired controlling interest in Fashion Two Twenty Inc., an Aurora, Ohio producer of cosmetics. Purchase price was roughly $2 million.
Taiwan	Formosa Plastics	Purchased a plant producing chlorine, caustic soda and other products from Imperial Chemical. The plant is located at Baton Rouge, Louisiana.
United Kingdom	Micro-Image Technology Ltd.	Micro Image Inc., a 50-50 joint venture with Ethone of the United States, will produce acids, cleaning agents and other products in a 27,000 sq. ft. building at Orange, Connecticut.
United Kingdom	Imperial Chemical	Rubicon Chemical, a joint venture of Imperial and Uniroyal, will build a MDI plant at Geismar, Louisiana.
United Kingdom	Century Oils Ltd.	Century Hulburt has purchased a plant near Kansas City, Kansas and will produce lithium, lithium greases and other lubricants.
		PETROLEUM REFINING
France	Compagnie Francaise des Petroles	Acquired Vickers Petroleum Co. for about $245 million. Vickers has a petroleum refinery at Ardmore, Oklahoma and service stations in 20 states.
Germany	BASF	Whitestone Chemical, U.S. affiliate of BASF, announced a $2.9 million expansion of its fuel oil additives plant at Spartanburg, South Carolina.

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		RUBBER AND MISCELLANEOUS PLASTICS
Denmark	Lego Systems	Will build a 14,000 sq. ft. plant at Enfield, Connecticut to produce plastic toy building blocks. About 25 people will be employed.
Canada	Rochevert	Acquired a 55,000 sq. ft. facility at White River Junction, Vermont to produce thermoplastic rubber used in making footwear.
Monaco	Thyssen-Bornemisza	Indian Head, U.S. affiliate of Thyssen-Bornemisza, will produce plastic soft drink bottles in a $2 million plant at Clinton, North Carolina. About 35 workers will be employed.
Norway	Viking/Askin	Acquired Technical Rubber Co. of West Haven, Connecticut, a producer of coated fabrics, tires, footwear, auto parts and other rubber products. Technical employs about 40 people.
United Kingdom	Hepworth Ceramic Holdings Ltd.	Acquired Western Plastics Corp., a Tacoma, Washington producer of plastic pipe and containers.
United Kingdom	Warwick Engineering Investments Ltd.	Acquired Mercer Rubber Co. of Hamilton Square, New Jersey, a manufacturer of belting, hose, machine tools and other products. Hamilton employs over 100 people.
		LEATHER AND LEATHER PRODUCTS
United Kingdom	Hanson Trust	Acquired McDonough Co., a West Virginia-based producer of shoes, hand tools and building materials. Purchase price was $180 million.
		STONE, CLAY AND GLASS PRODUCTS
Australia	Boral Ltd.	Acquired Merry Companies Inc., an Augusta Georgia producer of Brick. Purchase price was about $33 million.
Canada	Gestar Ltd.	Flintkote Co., U.S. affiliate of Gestar, announced a $40 million expansion of its San Adreas, California cement plant, and an expansion of another plant at Redding, California.
Germany	Demetron GmbH	Acquired Haselden Co., a Morgan Hill, California producer of high purity ceramic and metal parts.
Japan	Hoya	Hoya Optics USA will build a $23 million plant in the San Francisco area to produce glass used in lasers and other products.
United Kingdom	Norcross Ltd.	H&R Johnson, U.S. subsidiary of Norcross, announced a $10 million expansion of its ceramic tile plant at Keyport, New Jersey. Ninety persons will be added to the 160-person workforce.
		PRIMARY METALS
Canada	Alcan Aluminum	Acquired a secondary smelter at Greensboro, Georgia for roughly $3 million.
France	Filotex	Kaptec, a joint venture of Filotex and Valtec Corp., will build a $4 million plant at Claremont, North Carolina to produce insulated wire. About 60 people will be employed.
Germany	Korf	Andrews Wire Corp., U.S. unit of Korf, announced a 42,000 sq. ft. expansion of its facility at Andrews, South Carolina. The space will be used to produce nails; about 40 people will be employed.
Japan	Chiyoda Steel	Will build a $19 million plant at Washington, West Virginia to manufacture steel rods used in construction. About 200 people will be employed.
Japan	Mitsui Bussan, Nippon Steel	Alumax, a joint venture with Amax of the United States, will build a 30,000 sq. ft. plant at Sherrills Ford, North Carolina to produce aluminum tubing.
Norway	Elken-Spigerverket	Will acquire a portion of the metals division of Union Carbide. Three plants are in the United States and others are in Canada, Norway and England; 3,700 people are employed in the United States. Purchase price for the plants, which produce chromium, calcium carbide, manganese and other products, was $285 million.
		FABRICATED METAL PRODUCTS
Canada	GSW	Acquired Jackes-Evans, a St. Louis, Missouri producer of fabricated metal products for residential use.
		NONELECTRICAL MACHINERY
Austria	GFM	American GFM Corp. announced a $4 million expansion of its facility at Chesapeake, Virginia. Production of rotary forging machines and crankshaft milling machines will double.
Canada	OPI Ltd.	OPI Inc. announced a $7.5 million expansion of its oilfield equipment manufacturing plant at Odessa, Texas. About 50 new jobs will be created.
Germany	H. Berthold	Acquired Alphatype Corp., a Niles, Illinois producer of typesetting equipment. Alphatype employs about 110 people.
Germany	Büro-Und Datentechnik GmbH	Has leased facilities at Fountain Valley, California and will produce paper-feeding devices for computer printers.
Germany	Elba	Has leased facilities at Charlotte, North Carolina to produce concrete pumping equipment. About 25 workers are employed.
Germany	IBH Holding AG	Will acquire the Terex division of General Motors. Terex produces tractors, loaders and related equipment in two Ohio plants and has operations in several foreign countries. Terex employs about 5,300 people, roughly 2,500 of whom are in the United States.

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Germany	Intertrac-Viehmann	Intertrac America Corp. will build a $5 million + plant at Elkhorn, Wisconsin to produce undercarriage parts for cranes, excavators and other construction equipment. Initial employment will be 30 people.
Germany	Koenig & Bauer	Formed a joint venture with Egenolf of the United States and will produce printing presses in a 160,000 sq. ft. facility at Indianapolis, Indiana.
Germany	Mashinenfabrick-Becker	Becker Machinery of America Inc. will build a 56,000 sq. ft. plant at Ocala, Florida to manufacture products used to recycle and sperate metals. About 125 people will be employed.
Germany	Karl Schaeff GmbH	Acquired NAMCO Inc., a Souix City, Iowa producer of farm and industrial equipment. Namco employs 100 people.
Germany	Ernst Winter & Sohn	Will build a $6 million plant at Travelers Rest, South Carolina to produce diamond cutting tools. About 70 people will be employed.
Japan	Canon	Will build a $5.6 million plant at Costa Mesa, California to produce photographic drums used in copying machines.
Japan	Ikegai	Formed a joint venture with Stasmann Machinery Corp. and will assemble machine tools in a facility located at Long Beach, California.
Sweden	Solna Offset	Acquired the printing press division of White Consolidated Industries.
Switzerland	Hasler Frers	Hasler Brothers Corp. has leased a 12,000 sq. ft. facility at Milford, Connecticut to produce material handling equipment. About 15 people will be employed initially.
Switzerland	Huss Trading	Acquired Arrow Development Corp., a Mountain View, California producer of amusement park rides. Arrow employs about 300 people.
United Kingdom	Dowty	Will build a $7.5 million facility at Marshall Township, Pennsylvania to produce mining equipment.
United Kingdom	WERCO	U.S. Bel-tyne Co., U.S. affiliate of WERCO, will build a plant at York, Pennsylvania to produce bulk material handling equipment.
		ELECTRICAL MACHINERY
Canada	Mitel	Has leased 135,000 sq. ft. at Bayamon, Puerto Rico and will produce switching systems and components. Employment is expected to reach 1,000 within two years.
Canada	Mitel	Expanded its telephone switchgear plant at Ogdensburg at a cost of $670,000. Seventy new jobs were created.
Denmark	Andrex Radiation	Formed a joint venture with TRI Realty of the United States and will manufacture X-ray equipment in a 30,000 sq. ft. facility at New Haven, Connecticut.
Germany	Roederstein	Roederstein Electronics will produce capacitors in a $2 million plant at Statesville, North Carolina. About 250 people will be employed.
Japan	Kyoto Ceramics	Acquired 50% interest in two subsidiaries of Electro Audio Dynamics that produce loudspeakers. The subsidiaries are located in Canoga Park, California; purchase price was roughly $7 million.
Japan	Matsushita	Matsushita Electronic Components Co. will build a $10 million plant at Knoxville, Tennessee to produce electrolytic capacitors and speakers. About 150 people will be employed.
Japan, United Kingdom	Matsushita, Victor Co., Thorn EMI Ltd.	Formed joint ventures to produce video disk software, disks and players at Los Angeles, California. General Electric of the United States is a partner in the companies to be established.
Japan	OKI Electronics	Announced an expansion of its Fort Lauderdale, Florida facilities to enable production of telephone and other switching equipment. About 100 jobs will be added.
Japan	Stanley Electric	Will build a $5 million plant near London, Ohio to produce lights and other electrical equipment for automobiles. About 200 people will be employed.
Japan	Sumitomo	Formed a joint venture with Bunnington Corp. and will produce magnetic assemblies in a 27,000 sq. ft. plant at Rochester, New York.
Netherlands	N.V. Philips	Signetics Corp., U.S. affiliate of Philips, will build a $100 million plant at Albuquerque, New Mexico to produce integrated circuits. By 1986, 2,000 workers are expected to be employed.
Switzerland	Hasler Group	Has leased a 6,000 sq. ft. plant at Huntingdon Valley, Pennsylvania, and will produce telecommunications equipment.
United Kingdom	Northern Engineering Industries, Ltd.	Acquired 64% of Extel, a producer of teleprinters and other communication equipment, for about $25 million.
United Kingdom	British National Enterprise Board	The Board is a major investor in Inmos Corp. which is building a plant at Cheyenne Mountain Ranch, Colorado to produce memory units for computers. About 700 people will be employed.
		TRANSPORTATION EQUIPMENT
Canada	Al Forge	Acquired a facility at Hubbard, Ohio to assemble components for truck trailers. About 7 people will be employed.
Canada	Bombardier Ltd.	Will build a $4 million plant at Barre, Vermont to assemble railroad cars. About 200 people will be employed.
France	Aplix S.A.	Will build a $5 million + facility near Charlotte, North Carolina to produce fasteners used in airplanes, automobiles and railroad cars. About 80 people will be employed.
France	Regie Nationale des Usines Renault	Will acquire controlling interest in American motors, a manufacturer of automobiles. American motors employs roughly over 15,000 people in 13 plants in the United States. Renault's investment will exceed $200 million.

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Germany	MAN Group	MAN Truck and Bus Co. will build a plant in Rowan County, North Carolina to produce buses. About 400 people will be initially employed.
Italy	Bondioli & Pavesi	Will build an 8,300 sq. ft. facility near Ashland, Virginia to produce drive shafts and gear boxes.
Japan	Nissan Motor Co. Ltd.	Will build a $300 million truck assembly plant at Smyrna, Tennessee. The plant is expected to be completed in 1983 and employ 2,200 people.
		INSTRUMENTS
Germany	Siemens	Siecor Optical Cables Inc., a joint venture of Siemens and Corning Glass Works, will build a 65,000 sq. ft. plant at Hickory, North Carolina to produce fiber optic products.
Germany	Tischer	Will build a 15,000 sq. ft. plant at Federalsburg, Maryland to produce commercial photographic equipment. About 15 people will be employed initially.
Japan	Okazaki	Acquired ARI Industries, a Franklin Park, Illinois producer of ceramic insulated cable used in nuclear and thermal instruments. Purchase price was in excess of $2 million.
Switzerland	Portescap	Acquired Ackerman Bodnar Corp., a New Rochelle, New York producer of airplane instruments. Ackerman employs about 100 people.
United Kingdom	Hawker Siddeley	Fasco Industries, U.S. affiliate of Hawker Siddeley, acquired Elmwood Sensors Inc., a Cranston, Rhode Island producer of thermostats. Elmwood employs about 450 people.
United Kingdom	Smith Industries	Concord Laboratories, U.S. affiliate of Smith, announced a 50,000 sq. ft. expansion of its facility producing disposable hospital supplies located at Keene, New Hampshire. About 100 persons will be added to the workforce.
United Kingdom	Thomas Tilling Ltd.	Acquired UGC Industries, a Shreveport, Louisiana producer of measurement and control equipment used in the gas and chemical industries.
United Kingdom	Thomas Tilling Ltd.	Acquired Bourns Medical Systems, a Riverside, California producer of medical respiratory and related equipment, for $8.5 million.
		MISCELLANEOUS MANUFACTURING
Canada	REF	Will build a $1 million plant at Greenville, Alabama to produce fasteners used in the electronics industry. About 50 people will be employed.
Italy, Switzerland	PAY Finance and Trading	North American Inflatables, a subsidiary of PAY, has leased facilities at Westminster, Vermont and will make swimming pools, beach balls and related products. About 25 people will be employed.

Notes — Spending and employment figures given when available. The anticipated spending for plant construction and expansion listed above is expected to be realized when these projects are completed, not during the fourth quarter of 1980 when plans to undertake the investments were announced. Every effort has been made to make the information in the above table accurate, but complete coverage of all foreign investment activity is not guaranteed.

Sources: *Sales Prospector*
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Announcements of Foreign Investments in the United States — 1980

Industry	Number of Announcements: Construction	Expansion	Acquisition	Total	Value[1] (millions)	Employment[1]
Food and Related Products	6	5	14	25	$ 267.7(12)	1,360(8)
Textiles	1	3	5	9	64.0(5)	160(2)
Apparel	2	0	3	5	21.4(2)	25(1)
Lumber	4	1	4	9	32.6(8)	416(5)
Furniture	2	0	0	2	2.4(1)	50(1)
Paper	2	4	2	8	541.8(7)	3,620(4)
Printing and Publishing	1	1	4	6	16.6(2)	30(1)
Chemicals	25	8	19	52	445.3(27)	1,036(10)
Petroleum Refining	3	2	1	6	966.3(6)	34(2)
Rubber and Miscellaneous Plastics	10	0	10	20	31.5(7)	1,004(12)
Leather	0	0	1	1	180.0(1)	8,800(1)
Stone, Clay and Glass Products	7	5	7	19	274.4(15)	1,725(10)
Primary Metals	8	5	6	19	978.0(14)	5,401(8)
Fabricated Metals	8	0	8	16	43.5(10)	2,515(10)
Nonelectrical Machinery	33	12	37	82	740.0(42)	16,374(42)
Electrical Machinery	23	4	22	49	458.1(29)	14,416(26)
Transportation Equipment	10	1	7	18	969.5(11)	32,252(14)
Instruments	4	3	11	18	44.4(9)	2,605(10)
Miscellaneous Manufacturing	4	0	5	9	17.7(4)	475(6)
Industrial Classification Not Available	7	0	7	14	530.2(7)	36,050(8)
Totals	160	54	173	387	$6,625.0(219)	128,348(181)

[1]The number in brackets indicate the number of investments for which capital spending and employment figures are available. The employment figures include both the number of jobs that will be created once the construction and expansion of manufacturing facilities announced during 1980 are completed, as well as the number of people working in companies that were acquired by foreign firms.

All the figures in the table are subject to revision.

Number of Announced Investments By Selected State

	1980	1979	1978
California	30	50	44
Connecticut	17	19	14
Florida	9	8	6
Georgia	23	22	20
Massachusetts	7	13	12
New Jersey	18	17	14
New York	23	50	38
North Carolina	36	25	13
Ohio	15	18	15
Pennsylvania	30	19	14
Tennessee	12	9	13
Texas	20	31	15
Virginia	14	15	10

Number of Announced Investments By Selected Nationality

	1980	1979	1978
Belgium	10	10	10
Canada	46	69	59
France	18	30	25
Germany	96	83	78
Italy	9	7	4
Japan	60	55	41
Netherlands	16	20	12
Sweden	11	12	18
Switzerland	26	37	26
United Kingdom	77	74	73

Notice to Readers

The Conference Board's material concerning construction and expansion of foreign-owned manufacturing facilities in the United States is incorporated in a computerized data base. The data base contains the name and nationality of the foreign company making the investment, the name of the U.S. affiliate, the industry (classified at the three- or four-digit SIC level) in which the investment occurs, and the location (state and ZIP code) of the investment. When available, the dollar value of the investment and the number of manufacturing jobs created are also available. Foreign firms locating manufacturing facilities in industrial parks and/or receiving government assistance to finance the investment are also noted.

Because the information is available from a computerized data base, extensive cross classifications are available, e.g., the names of Japanese manufacturers of consumer electronic products locating new plants in the southeastern United States; the names of German manufacturers of industrial machinery that have partially financed their U.S. investments with industrial revenue bonds or other forms of government assistance; the preference of German firms vis-a-vis Canadian firms for plant sites in industrial parks.

Information from the data base is available on a fee basis beginning with data for the fourth quarter of 1980. For further information, please contact David Bauer.